



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Katie Anderson and seconded by Commissioner Elsenia Young:

RESOLUTION

A resolution to authorize the Louisiana Housing Finance Agency (the "Agency") to implement and administer (\$7,561,824.00) of HOME funds for the HOME Notice of Funding 2009, of which (\$2,200,000.00) will be for owner occupied rehabilitation, (\$861,824.00) for permanent supportive housing, (\$500,000.00) for tenant based rental assistance, (\$2,000,000.00) for single family new construction, and (\$2,000,000.00) for multifamily rehabilitation, and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency, as authorized by the State of Louisiana, has the authority under the LHFA Act to administer HOME Funds:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. The Agency has authority for the implementation and administration of the HOME Notice of Funding 2009, of which (\$2,200,000.00) will be for owner occupied rehabilitation, (\$861,824.00) for permanent supportive housing, (\$500,000.00) for tenant based rental assistance, (\$2,000,000.00) for single family new construction, and (\$2,000,000.00) for multifamily rehabilitation, and providing for other matters in connection therewith.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the HOME

Notice of Funding 2009, of which (\$2,200,000.00) will be for owner occupied rehabilitation, (\$861,824.00) for permanent supportive housing, (\$500,000.00) for tenant based rental assistance, (\$2,000,000.00) for single family new construction, and (\$2,000,000.00) for multifamily rehabilitation, and providing for other matters in connection therewith.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise any existing documents and/or commitments to implement the HOME Notice of Funding 2009, of which (\$2,200,000.00) will be for owner occupied rehabilitation, (\$861,824.00) for permanent supportive housing, (\$500,000.00) for tenant based rental assistance, (\$2,000,000.00) for single family new construction, and (\$2,000,000.00) for multifamily rehabilitation, and providing for other matters in connection therewith.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and /or Secretary of the Agency be hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

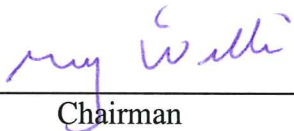
YEAS: Donald B. Vallee, John N. Kennedy, Guy T. Williams,
Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson,
Katie Anderson, Jerome Boykin, Sr., Elsenia Young

NAYS:

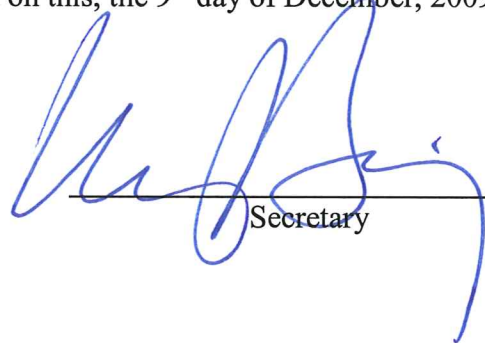
ABSTAIN:

ABSENT: Allison A. Jones, J. Mark Madderra, Susan Sonnier, Walter
O. Guillory, Joseph M. Scontrino, III, Neal P. Miller

And the resolution was declared adopted on this, the 9th day of December, 2009.



Chairman



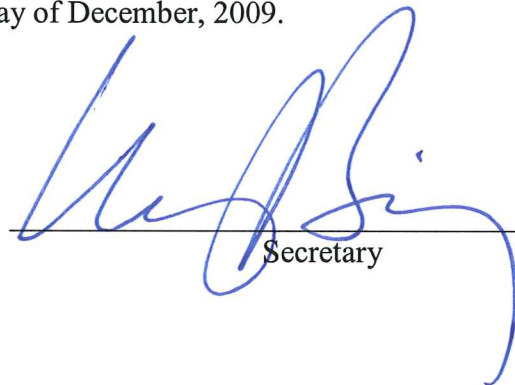
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing three (3) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on December 9, 2009 that approves and authorizes the Louisiana Housing Finance Agency the to implement and administer (\$7,561,824.00) of HOME funds for the HOME Notice of Funding 2009, of which (\$2,200,000.00) will be for owner occupied rehabilitation, (\$861,824.00) for permanent supportive housing, (\$500,000.00) for tenant based rental assistance, (\$2,000,000.00) for single family new construction, and (\$2,000,000.00) for multifamily rehabilitation, and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of December, 2009.


Secretary

(SEAL)